
FastEMC and BillFlash – Go Green Today



FastEMC is pleased to announce the availability of BillFlash statement delivery and ePay to our customers. This will give you the convenience of electronic billing and payment notifications. Coupled with the speed and ease of FastEMC claims submissions, your cash flow will be accelerated and lost claims will become a thing of the past. No longer will you have to spend time and money printing and mailing statements to patients.

FastEMC and BillFlash are a great team. Put both to work for you!

Sign up today for this great new offering call 800-326-4831x701 to get started.

Statement Delivery Service Options

Paper or Electronic Statement Delivery - This is the most exciting new feature FastEMC can offer our customer that currently print paper statements. Working with current office supply pricing I calculated that it costs about .82/statement to print, stuff, mail statements from your practice. FastEMC in partnership with BillFlash will be able to offer an easy way to print and mail your patient statements at a cost of .69/statement or less. (most statements are one page so that is generally per statement). The statement format will allow for some flexibility once it is setup, this is a task that will take a few minutes instead of days each month. The cost includes postage and a return envelope.

Better yet a customer can opt for electronic delivery. The statement is still uploaded to the service, but the patient will get an email to pick up the statement, instead of receiving a printed version. Cost is \$.25 per statement when your patients opt for electronic delivery.

On-Line Patient Payment Posting - ePay - But here is a great additional optional service to the statement delivery feature. Your practice can also setup for merchant services so your patients can post payments via check or credit card on line to their statements. The client enters their account number, the statement pops up, they provide payment information and money is deposited into your bank account. Done securely and safely, saving your practice time and money.

TERMINAL SERVICES for the Office Staff - OfficePay - The payments collected in office for credit card and check can also be collected using OfficePay. A terminal that uses the internet instead of a dial-up terminal is supplied. Save money on the dial-up line and use your internet connection. Safe and secure connections guaranteed.

Once a day, your staff would go and collect a payment file from BillFlash and post the payments into FastEMC. No need to do manual posting for these payments.

BEST OF ALL – This is available to all our FastEMC clients. It does not matter if you currently use a clearinghouse. This feature is for all our customers. This is for the Patient billing side of FastEMC Only. The only requirements on the FastEMC side are that you are using Total Cycle FastEMC and have an internet connection.

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BillFlash Solution for Statements

(Statement Delivery)

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|----------------------------|---|
| Monthly Cost | 17.50 BillFlash Service Fee |
| Monthly Cost | FastEMC Total Cycle Subscription |
| Paper Statements | .69 statement .61 if bundled with Payment Services |
| Add'l Pages | .19 per page |
| Electronic Statements | .25/statement |
| Payment Services, optional | Details can be provided |

How will this work in FastEMC?

Statement Processing:

1. Generate the statements for BillFlash posting. This can be done in batch or one at a time from the patient file, if you prefer.
2. Upload the statement file to BillFlash.
3. Approve / Review the statements on the BillFlash web site before they are sent. This will give you a chance to verify that the statements loaded correctly.
4. Statements are delivered to patients via paper or electronic notice, depending on their account setup.

In Addition if you sign up for ePay and OfficePay you will save money on your statement printing and you have these additional features:

1. **ePay** - Patients can go to their statement and make a payment via check or credit card. Patient Statements are held for 12 months on line.
2. **OfficePay** - Office staff can go to the web and post payments via check or credit card. A terminal feature that connects to your computer - not a phone line - can decrease your cost by swiping the credit card or scanning the check.
3. From either ePay or OfficePay - A payment file is generated to bring the payments back to FastEMC.
4. Payments can then be posted to the claims, automatically, in batch mode for now.

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How much does it cost to print 500 Statements?

Just to make it easy to calculate, I figured based on 500 statements, but your volume may be much higher or lower. Even if you do not send 500 a month, this would certainly be close to the cost to your office to generate 500 statements.

| | |
|----------------|----------|
| White Paper * | \$3.00 |
| Ink | \$9.54 |
| Envelopes | \$55.89 |
| Insert Env. | \$55.89 |
| Postage | \$230.00 |
| Labor | \$60.00 |
| TOTAL | \$414.32 |
| Cost/Statement | \$.828 |

For \$.69 per page we can do the same thing. Save .13 per statement and save 6 hours of labor. You have all the time put into labor available for other purposes. We built in 6 hours of labor to stuff 500 envelopes with statements. SIX HOURS of tedious labor that causes paper cuts, repetitive strain injuries and generally makes work no fun. SIX HOURS that can be used for collection calls, organizing files, taking a nap, or generally getting other things done.

*Cost for paper would be greater if you are using pre-printed statements, which would be included in the statement printing. BillFlash can even insert a logo and make other adjustments during the setup for your business.